CHRISSWORLD PLC

PQ 00244471

FINANCIAL STATEMENTS
31ST MARCH 2026

No.199/29
Obeysekera Crescent
Rajagiriya

FINANCIAL STATEMENTS

For the Quarter ended 31st March 2026

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STATEMENT OF FINANCIAL POSITION

As at 31st March 2026

	Unaudited 31.03.2026	Audited 31.03.2025
ASSETS	**Rs.**	**Rs.**
Non Current Asset		
Property, plant & equipment	51,388,455	36,988,726
Capital work-in-progress	15,124,351	17,197,220
Right-of-use asset	78,520,551	57,641,529
Intangible assets	1,819,320	1,226,007
Other financial assets	45,650,000	49,405,445
Deferred tax asset	2,603,714	2,224,417
	195,106,391	**164,683,344**
Current Asset		
Trade and other receivables	317,519,503	209,170,528
Other financial assets	28,373,145	7,043,726
Cash & cash equivalents	18,345,565	40,693,109
	364,238,212	**256,907,363**
TOTAL ASSETS	**559,344,603**	**421,590,707**
EQUITY AND LIABILITIES		
Equity		
Stated Capital	78,750,000	78,750,000
Retained Earnings	101,520,712	75,134,618
Equity attributable to owners of the Company	**180,270,712**	**153,884,618**
LIABILITIES		
Non Current Liabilities		
Retirement Benefit Obligation	16,178,456	14,927,866
Lease Liability on Right to use Asset	34,535,316	26,713,377
Interest Bearing Borrowings	32,948,542	58,212,675
	83,662,314	**99,853,918**
Current Liabilities		
Trade Creditors & Other Payables	195,151,571	96,981,286
IncomeTax	7,109,869	6,093,923
Interest Bearing Borrowings	32,285,350	22,687,606
Lease Liability on Right to use Asset	48,571,401	32,381,717
Bank Overdraft	12,293,386	9,707,639
	295,411,576	**167,852,171**
TOTAL LIABILITIES	**379,073,890**	**267,706,089**
TOTAL EQUITY AND LIABILITIES	**559,344,603**	**421,590,707**

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Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board,

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Managing Director / CEO **Director**

(Unless otherwise stated amounts are subject to audit)

Date - 18th May 2026

STATEMENT OF COMPREHENSIVE INCOME
For the Quarter ended 31st March 2026

	Three Months ended 31st Mar		*Twelve Months ended 31st Mar*	
	Jan-Mar 2025-26 Rs.	**Jan-Mar 2024-25 Rs.**	**Apr-Mar 2025-26 Rs.**	**Apr-Mar 2024-25 Rs.**
Revenue	313,979,865	189,862,841	999,796,797	986,420,454
Direct Cost	(276,295,932)	(154,494,589)	(842,704,549)	(842,944,498)
Gross Profit	**37,683,933**	**35,368,251**	**157,092,247**	**143,475,956**
Finance / Other Income	3,175,904	976,952	9,632,158	6,862,916
Selling and Distribution Expenses	2,490,418	3,302,489	(16,420,130)	(16,437,112)
Administrative Expenses	(32,475,473)	(29,724,144)	(98,849,366)	(91,354,882)
Profit / (Loss) from Operation	**10,874,782**	**9,923,549**	**51,454,909**	**42,546,878**
Finance Expenses	(9,716,488)	(7,499,744)	(15,568,830)	(12,514,644)
Profit / (Loss) before Tax	**1,158,294**	**2,423,804**	**35,886,079**	**30,032,234**
Taxation	174,312	1,616,507	(10,244,023)	(6,665,452)
Profit / (Loss) after Tax	**1,332,607**	**4,040,311**	**25,642,056**	**23,366,782**
Other Comprehensive Income (expenses)				
Actuarial Gain/Loss on retirement benefit obligation	744,038	(508,877)	744,038	(508,877)
Total Comprehensive Income	**2,076,645**	**3,531,434**	**26,386,094**	**22,857,905**
Earnings Per Share	**0.07**	**0.12**	**0.88**	**0.76**

STATEMENT OF CHANGES IN EQUITY

For the Quarter ended 31st March 2026

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01st April 2024	**78,750,000**	**52,276,713**	**131,026,713**
Profit / (Loss) for the period	-	22,857,905	22,857,905
Balance as at 31st March 2025	**78,750,000**	**75,134,618**	**153,884,618**
Balance as at 01st April 2025	78,750,000	75,134,618	153,884,618
Profit / (Loss) for the period	-	26,386,094	26,386,094
Balance as at 31st March 2026	**78,750,000**	**101,520,712**	**180,270,712**

(The above figures are unaudited)

STATEMENT OF CASH FLOWS

For the Quarter ended 31st March 2026

	Twelve Months ended 31st Mar	
	Apr-Mar 2025-26 Rs.	**Apr-Mar 2024-25 Rs.**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Taxation	35,886,079	30,032,234
ADJUSTMENTS FOR		
Gratuity Provision	2,475,154	9,909,724
Actuarial Gain/Loss on retirement benefit obligation	744,038	-
Amortization of right - of - use - assets	38,436,705	31,754,384
Depreciation / Amortization	14,493,985	8,475,203
Operating Profit before Working Capital Changes	**92,035,961**	**80,171,545**
(Increase) / Decrease in Trade Debtors	(108,348,975)	(23,936,257)
Increase / (Decrease) Trade Creditors & Other Payables	98,170,286	(4,014,480)
Cash Generated from (used in) Operations	**81,857,271**	**52,220,808**
Gratuity Paid	(1,224,563)	(365,000)
Taxes Paid	(9,607,374)	(11,074,275)
Net Cash from (used in) Operating Activities	**71,025,335**	**40,781,533**
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Invest in Fixed Deposits /MMSA	(17,573,974)	(5,094,075)
Acquisition of Intangible Assets	(1,212,500)	(858,995)
Acquisition of Property, Plant and Equipment	(28,274,527)	(23,409,694)
Net change of Work in Progress	2,072,870	(936,067)
Net Cash from (used in) Investment activities	**(44,988,133)**	**(30,298,831)**
CASH FLOWS FROM FINANCE & OTHER ACTIVITIES		
Loan/Lease Obtained During The Year	10,000,000	62,727,450
Repayment for lease rentals	(35,304,104)	(31,354,707)
Loan Repayment Made During the Year	(25,666,390)	(15,827,150)
Net Cash from (used in) Financing Activities	**(50,970,494)**	**15,545,593**
Net Increase / (Decrease) in Cash & Cash Equivalents	(24,933,291)	26,028,295
Cash & Cash Equivalents at the Beginning of the Year	30,985,470	4,957,175
Cash & Cash Equivalents at the End of the Year	**6,052,179**	**30,985,470**
Analysis of Cash & Cash Equivalents		
Cash & Cash Equivalents at the beginning of the year		
Cash & Bank Balances	18,345,565	40,693,109
Bank Overdraft	(12,293,386)	(9,707,639)
	6,052,179	**30,985,470**

(The above figures are unaudited)

Notes to the Financial Statement

For the Quarter ended 31st March 2026

1. **General Information**

   The company commenced commercial operations of third-party logistics (3PL) services and incorporated as a Private Limited Liability company on 26th June 2013 under the Companies Act No. 07 of 2007 in Colombo. The Company has changed its status to a Limited Liability Company on 8th January 2021 in terms of Companies Act No. 7 of 2007 and changed company name as Chrissworld PLC on 30th August 2021.

   The company has carried out an Initial Public offer (IPO) of 7,500,000 Ordinary voting shares at an offer price of LKR 7.50 per share, successfully raising LKR 56.25 Million. Accordingly, 30 Million Ordinary Voting shares being the entirety of the issued shares post IPO were listed on the empower Board of the Colombo Stock Exchange on May 18, 2021.

2. **Basis of Preparation**

   These condensed interim financial statements of Chrissworld PLC are for the period ended 31st December 2025. They have been prepared in accordance LKAS 34, Interim Financial Reporting, These interim financial statements have been prepared in accordance with those SLFRS standards and IFRIC interpretation issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements. The condensed Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025.

3. **Accounting Policies**

   The Accounting policies adopted are consistent with those of the previous financial year as reported in the annual financial statements for the year ended 31st March 2025.

4. **Share Price Movement**

	Jan-Mar	
	2025-26	**2024-25**
Highest Price LKR	27.50	10.90
Lowest Price LKR	13.00	10.50
Close Price LKR	17.40	10.60
Last Traded Price LKR	17.80	10.70

5. **Net Asset Value Per Share**

	2026.03.31	**2025.03.31**
Net Asset Value	180,270,712	153,884,618
No of Shares	30,000,000	30,000,000
Net Asset Value Per Share LKR	6.01	5.13

Notes to the Financial Statement

For the Quarter ended 31st March 2026

6. Names and the number of shares held by the largest 20 shareholders as at 31st March 2026

Name	No. of Shares	Percentage
CHRISSLOGIX (PRIVATE) LIMITED	21,049,178	70%
BANK OF CEYLON A/C CEYBANK UNIT TRUST	775,000	3%
MR. K.P.G.C.K. BANDARA	400,000	1%
MR. L.M.S.N. LANSAKARA	385,000	1%
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	362,896	1%
DR. S.S.L. PERERA	222,458	1%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/I.D.D.M.SENANAYA	200,000	1%
MR. A.N.K. LIYANAGE	196,595	1%
MR. J.P. JAYARAMU	160,175	1%
MR. K.Y.S.H. PERERA	150,000	1%
MRS. K. NISHATH	143,908	0%
MR. H. SOMASKANDARASA	136,024	0%
MRS. S.F. PHILIP	113,986	0%
MR. H.K. OLIVER	106,755	0%
MR. L.K.T. LAKSHAN	94,558	0%
MR. D.P. NAVARATNAM	92,500	0%
MR. R. DE SILVA	91,000	0%
MR. D. PATHIRANA	88,140	0%
MR. W.D.A.M.A. COSTA	85,500	0%
MR. J.A. JAYAWEERA	83,500	0%

7. Director's Shareholding as at 31st March 2026

	No. of Shares
Mr. Christopher A. M. Perera	19,686
Mr. S. A. D. Niranjan Suraj	NIL
Mr. Sithira Wickramasekera	NIL
Mr. Shanaka Lansakara	385,000
Mr. Melanga A. Doolwala	NIL
Mr. Rohan Ladduwahetty	NIL

8. Contingent Liabilities

LANKA BHOOMI ARAKSHAKA (PVT) LTD has instituted legal action for winding-up case against Chrissworld PLC in the High Court of the Western Province,Colombo (Case No:CHC 17/2025/Co), in relation to the non payment of debts amounting to Rs.638,400/= due to the dispute. The said winding up petition fied against CHRISSWORLD PLC by Lanka Bhoomi Arakshaka (Private) Limited,was dismissed by court by order dated 29/08/2025.

The Company is a party to a legal dispute (Case No: DMR/2896/23) initiated by Kayjay Agencies (Pvt) Ltd, in relation to alleged losses arising from an incident of pilferage of goods stored at a warehouse in Gonawala on 25 January 2022. Kayjay Agencies (Pvt) Ltd has claimed damages amounting to Rs. 2,814,718.31, alleging breach of contractual obligations and negligence by the Company.

The Company has denied liability based on legal advice, on the grounds that the loss occurred while Kayjay Agencies (Pvt) Ltd was engaged as the site security service provider. The Company has also incurred direct losses amounting to Rs. 1,260,578.38 from the same incident and intends to pursue recovery through appropriate legal action, including counterclaims for damages and costs.

Based on legal advice and management's assessment, a provision has been recognised in the financial statements, while the remaining exposure, the outcome of which cannot be reliably estimated, has been disclosed as a contingent liability in accordance with LKAS 37 – Provisions, Contingent Liabilities and Contingent Assets.

The matter remains under litigation. Written submissions were filed on 17 October 2025, including two cross-claims by the Company. At the hearing held on 9 January 2026 for the filing of the plaintiff's replication, the Company indicated its willingness to explore an amicable settlement, subject to the plaintiff agreeing to compensate 50% of the actual loss incurred, including any incremental claims made by customers.

The Company further informed Court that the parties are currently engaged in settlement discussions and requested one month's time to finalise the same. Accordingly, the matter has been fixed for 17 June 2026 for settlement of an amount of Rs.1,500,000.00.

9. Events after Reporting Date

All material events after the date of the Statement of Financial Position have been considered when financial statements were prepared.

CORPORATE INFORMATION

Company	Chrissworld PLC
Registered Office	199/29, Obeysekera Crescent, Rajagiriya
Website	www.chrissworld.com
Leagal Form	Incorporated as a Private Limited Liability company on 26th June 2013 under the Companies Act No. 07 of 2007 in Colombo. The Company has changed its status to a Limited Liability Company on 8th January 2021 in terms of Companies Act No. 7 of 2007 and changed company name as Chrissworld PLC on 30th August 2021.
Company Registration Number	PQ 00244471
Board of Directors	Mr. Christopher A. M. Perera - Chairman/Executive Director Mr. S. A. D. Niranjan Suraj - Managing Director/ Chief Executive Officer Mr. Sithira Wickramasekera – Senior Executive Director Mr. Shanaka Lansakara- Executive Director Mr. Melanga A. Doolwala – Non-Executive Independent Director Mr. Rohan Ladduwahetty - Non-Executive Independent Director
Company Secretary	Ms. F. Shama Ismail – Mohamed, Attorney at Law and Registered Company Secretary - RCS1000087 168/5, Elvitigala Mawath Tel: +94 11 2695009
Company Registar	Central Depository Systems (Pvt) Limited 04-01 West Block World Trade Centre Echelon Square Colombo 01
Auditors to the Company	Wijeyeratne & Company CHARTED ACCOUNTANTS "RNH HOUSE" 622/B,Kotte Road,Kotte.
Bankers to the Company	Sampath Bank PLC Hatton National Bank Nation Trust Bank