

CHRISSWORLD PLC

PQ 00244471

FINANCIAL STATEMENTS

31ST DECEMBER 2025

No.199/29

Obeysekera Crescent

Rajagiriya

FINANCIAL STATEMENTS

For the Quarter ended 31st December 2025

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STATEMENT OF FINANCIAL POSITION

As at 31st December 2025

	Unaudited 31.12.2025 Rs.	Audited 31.03.2025 Rs.
ASSETS		
Non Current Asset		
Property, plant & equipment	52,799,160	36,988,726
Capital work-in-progress	13,442,579	17,197,220
Right-of-use asset	57,641,529	57,641,529
Intangible assets	1,968,850	1,226,007
Other financial assets	52,405,445	49,405,445
Deferred tax asset	2,224,417	2,224,417
	180,481,980	164,683,344
Current Asset		
Trade and other receivables	234,254,544	209,170,528
Other financial assets	9,543,726	7,043,726
Cash & cash equivalents	23,017,413	40,693,109
	266,815,683	256,907,363
TOTAL ASSETS	447,297,662	421,590,707
EQUITY AND LIABILITIES		
Equity		
Stated Capital	78,750,000	78,750,000
Retained Earnings	99,444,068	75,134,618
Equity attributable to owners of the Company	178,194,068	153,884,618
LIABILITIES		
Non Current Liabilities		
Retirement Benefit Obligation	14,828,304	14,927,866
Lease Liability on Right to use Asset	26,713,377	26,713,377
Interest Bearing Borrowings	40,062,085	58,212,675
	81,603,765	99,853,918
Current Liabilities		
Trade Creditors & Other Payables	104,446,628	96,981,286
IncomeTax	8,200,845	6,093,923
Interest Bearing Borrowings	34,094,977	22,687,606
Lease Liability on Right to use Asset	32,381,717	32,381,717
Bank Overdraft	8,375,662	9,707,639
	187,499,829	167,852,171
TOTAL LIABILITIES	269,103,595	267,706,089
TOTAL EQUITY AND LIABILITIES	447,297,662	421,590,707



Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

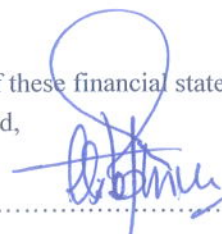
Approved and signed for and on behalf of the Board,



Managing Director / CEO

(Unless otherwise stated amounts are subject to audit)

Date - 06th February 2026



Director

STATEMENT OF COMPREHENSIVE INCOME

For the Quarter ended 31st December 2025

	<i>Three Months ended 31st Dec</i>		<i>Nine Months ended 31st Dec</i>	
	Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec
	2025-26	2024-25	2025-26	2024-25
	Rs.	Rs.	Rs.	Rs.
Revenue	271,236,494	236,268,902	685,816,932	796,557,613
Direct Cost	(225,188,975)	(196,894,562)	(566,408,617)	(688,449,909)
Gross Profit	46,047,519	39,374,341	119,408,315	108,107,705
Finance / Other Income	2,352,808	1,395,791	6,456,254	5,885,964
Selling and Distribution Expenses	(6,506,395)	(7,198,053)	(18,910,548)	(19,739,601)
Administrative Expenses	(22,307,947)	(20,648,611)	(66,373,894)	(61,630,738)
Profit / (Loss) from Operation	19,585,985	12,923,467	40,580,127	32,623,329
Finance Expenses	(1,901,812)	(1,662,715)	(5,852,342)	(5,014,900)
Profit / (Loss) before Tax	17,684,173	11,260,753	34,727,785	27,608,430
Taxation	(5,305,252)	(3,377,656)	(10,418,335)	(8,281,959)
Profit / (Loss) after Tax	12,378,921	7,883,097	24,309,449	19,326,471
Other Comprehensive Income (expenses)				
Actuarial Gain/Loss on retirement benefit obligation	-	-	-	-
Total Comprehensive Income	12,378,921	7,883,097	24,309,449	19,326,471
Earnings Per Share	0.41	0.26	0.81	0.64

STATEMENT OF CHANGES IN EQUITY

For the Quarter ended 31st December 2025

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01st April 2024	78,750,000	52,276,713	131,026,713
Profit / (Loss) for the period	-	19,326,471	19,326,471
Balance as at 31st December 2024	78,750,000	71,603,184	150,353,184
Balance as at 01st April 2025	78,750,000	75,134,618	153,884,618
Profit / (Loss) for the period	-	24,309,449	24,309,449
Balance as at 31st December 2025	78,750,000	99,444,068	178,194,068

(The above figures are unaudited)

STATEMENT OF CASH FLOWS

For the Quarter ended 31st December 2025

	<i>Nine Months ended 31st Dec</i>	
	Apr-Dec 2025-26 Rs.	Apr-Dec 2024-25 Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Taxation	34,727,785	27,608,430
ADJUSTMENTS FOR		
Gratuity Provision	1,125,000	1,080,000
Depreciation / Amortization	11,233,770	5,954,980
Operating Profit before Working Capital Changes	47,086,554	34,643,410
(Increase) / Decrease in Trade Debtors	(25,084,016)	(10,145,012)
Increase / (Decrease) Trade Creditors & Other Payables	7,465,343	(947,465)
Cash Generated from (used in) Operations	29,467,881	23,550,933
Gratuity Paid	(1,224,563)	(365,000)
Taxes Paid	(8,311,413)	(9,915,709)
Net Cash from (used in) Operating Activities	19,931,905	13,270,224
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Invest in Fixed Deposits /MMSA	(5,500,000)	(8,294,904)
Acquisition of Intangible Assets	(1,212,500)	(976,593)
Acquisition of Property, Plant and Equipment	(26,574,547)	(10,974,095)
Net change of Work in Progress	3,754,641	(1,565,610)
Net Cash from (used in) Investment activities	(29,532,405)	(21,811,202)
CASH FLOWS FROM FINANCE & OTHER ACTIVITIES		
Loan/Lease Obtained During The Year	10,000,000	15,000,000
Loan Repayment Made During the Year	(16,743,220)	(9,562,866)
Net Cash from (used in) Financing Activities	(6,743,220)	5,437,134
Net Increase / (Decrease) in Cash & Cash Equivalents	(16,343,719)	(3,103,845)
Cash & Cash Equivalents at the Beginning of the Year	30,985,470	4,957,175
Cash & Cash Equivalents at the End of the Year	14,641,751	1,853,330
Analysis of Cash & Cash Equivalents		
Cash & Cash Equivalents at the beginning of the year		
Cash & Bank Balances	23,017,413	9,500,567
Bank Overdraft	(8,375,662)	(7,647,237)
	14,641,751	1,853,330

(The above figures are unaudited)

Notes to the Financial Statement

For the Quarter ended 31st December 2025

1. General Information

The company commenced commercial operations of third-party logistics (3PL) services and incorporated as a Private Limited Liability company on 26th June 2013 under the Companies Act No. 07 of 2007 in Colombo. The Company has changed its status to a Limited Liability Company on 8th January 2021 in terms of Companies Act No. 7 of 2007 and changed company name as Chrissworld PLC on 30th August 2021.

The company has carried out an Initial Public offer (IPO) of 7,500,000 Ordinary voting shares at an offer price of LKR 7.50 per share, successfully raising LKR 56.25 Million. Accordingly, 30 Million Ordinary Voting shares being the entirety of the issued shares post IPO were listed on the empower Board of the Colombo Stock Exchange on May 18, 2021.

2. Basis of Preparation

These condensed interim financial statements of Chrissworld PLC are for the period ended 31st December 2025. They have been prepared in accordance LKAS 34, Interim Financial Reporting, These interim financial statements have been prepared in accordance with those SLFRS standards and IFRIC interpretation issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements. The condensed Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025.

3. Accounting Policies

The Accounting policies adopted are consistent with those of the previous financial year as reported in the annual financial statements for the year ended 31st March 2025.

4. Share Price Movement

Oct-Dec	
2025-26	2024-25
Highest Price LKR	17.30
Lowest Price LKR	12.20
Close Price LKR	12.80
Last Traded Price LKR	12.90

5. Net Asset Value Per Share

2025.12.31	2025.03.31
Net Asset Value	178,194,068
No of Shares	30,000,000
Net Asset Value Per Share LKR	5.94

Notes to the Financial Statement

For the Quarter ended 31st December 2025

6. Names and the number of shares held by the largest 20 shareholders as at 31st December 2025

Name	No. of Shares	Percentage
CHRISSLOGIX (PVT) LTD	16,750,000	56%
SAMPATH BANK PLC/ CHRISS LOGIX PVT LTD	5,000,000	17%
BANK OF CEYLON A/C CEYBANK UNIT TRUST	775,000	3%
MR. L.M.S.N. LANSAKARA	385,000	1%
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	362,896	1%
DR. S.S.L. PERERA	222,458	1%
MR. K.Y.S.H. PERERA	200,000	1%
MR. D.D.L. NANAYAKKARA	216,436	1%
MR. Y.L. FAROOK	254,750	1%
MRS. F.M. AHAMED	143,000	0%
MR. H. SOMASKANDARASA	120,000	0%
MR. H.K. OLIVER	100,000	0%
MR. J.P. JAYARAMU	105,020	0%
MR. R. RASENTHIRAPIRATHAS	103,608	0%
MERCHANT BANK OF SRI LANKA & FINANCE PLC/K.Y.S.H. PERERA	100,000	0%
MR. D.N.P. RATHNAYAKE	100,000	0%
MR. D.P. NAVARATNAM	102,010	0%
MR. B.M.C.A. BANDARA	90,000	0%
MR. D. PATHIRANA	88,140	0%
MR. W.D.A.M.A. COSTA	99,000	0%

7. Director's Shareholding as at 31st December 2025

	No. of Shares
Mr. Christopher A. M. Perera	19,686
Mr. S. A. D. Niranjana Suraj	NIL
Mr. Sithira Wickramasekera	NIL
Mr. Shanaka Lansakara	385,000
Mr. Melanga A. Doolwala	NIL
Mr. Rohan Ladduwahetty	NIL

8. Contingent Liabilities

LANKA BHOOMI ARAKSHAKA (PVT) LTD has instituted legal action for winding-up case against Chrissworld PLC in the High Court of the Western Province, Colombo (Case No:CHC 17/2025/Co), in relation to the non payment of debts amounting to Rs.638,400/= due to the dispute. The said winding up petition filed against CHRISSWORLD PLC by Lanka Bhoomi Arakshaka (Private) Limited, was dismissed by court by order dated 29/08/2025.

Notes to the Financial Statement

For the Quarter ended 31st December 2025

The Company is a party to a legal dispute (Case No: DMR/2896/23) initiated by Kayjay Agencies (Pvt) Ltd, relating to alleged losses arising from an incident of pilferage of goods stored at a warehouse in Gonawala on 25 January 2022. Kayjay Agencies (Pvt) Ltd has claimed damages amounting to Rs. 2,814,718.31, alleging breach of contractual obligations and negligence by the Company.

The Company's legal counsel has formally denied liability for the claim, stating that the loss occurred while Kayjay Agencies (Pvt) Ltd was engaged as the site security service provider, and that the Company has suffered direct losses of Rs. 1,260,578.38 from the same incident. The Company intends to pursue legal action to recover its losses and will resist any litigation initiated by Kayjay Agencies (Pvt) Ltd, including claiming substantive damages and punitive costs.

Based on legal advice and management's assessment, a provision has been recognised in these financial statements in respect of this matter. The balance of the claim, for which the outcome cannot be reliably estimated, is disclosed as a contingent liability in accordance with LKAS 37 -Provisions, Contingent Liabilities and Contingent Assets.

The matter remains under litigation, the written submission was held on 17th October 2025 where our lawyers filed answers with two cross-claims. The matter is fixed for filing the plaintiff's replication on 9th January 2026. The case was taken up for replication on 9th January 2026 and the company informed the court that it is willing to enter into a settlement if they agree to pay the 50% of the actual claim paid to customers including the incremental amount claimed by client from the company. Lawyers will speak to the Plaintiff's lawyer and will inform us regarding their response on the settlement.

9. Events after Reporting Date

All material events after the date of the Statement of Financial Position have been considered when financial statements were prepared.

CORPORATE INFORMATION

Company	Chrissworld PLC
Registered Office	199/29, Obeysekera Crescent, Rajagiriya
Website	www.chrissworld.com
Legal Form	Incorporated as a Private Limited Liability company on 26th June 2013 under the Companies Act No. 07 of 2007 in Colombo. The Company has changed its status to a Limited Liability Company on 8th January 2021 in terms of Companies Act No. 7 of 2007 and changed company name as Chrissworld PLC on 30th August 2021.
Company Registration Number	PQ 00244471
Board of Directors	Mr. Christopher A. M. Perera - Chairman/Executive Director Mr. S. A. D. Niranjan Suraj - Managing Director/ Chief Executive Officer Mr. Sithira Wickramasekera – Senior Executive Director Mr. Shanaka Lansakara- Executive Director Mr. Melanga A. Doolwala – Non-Executive Independent Director Mr. Rohan Ladduwahetty - Non-Executive Independent Director
Company Secretary	Ms. F. Shama Ismail – Mohamed, Attorney at Law and Registered Company Secretary - RCS1000087 168/5, Elvitigala Mawath Tel: +94 11 2695009
Company Registrar	Central Depository Systems (Pvt) Limited 04-01 West Block World Trade Centre Echelon Square Colombo 01
Auditors to the Company	Wijeyeratne & Company CHARTED ACCOUNTANTS "RNH HOUSE" 622/B, Kotte Road, Kotte.
Bankers to the Company	Sampath Bank PLC Hatton National Bank Nation Trust Bank